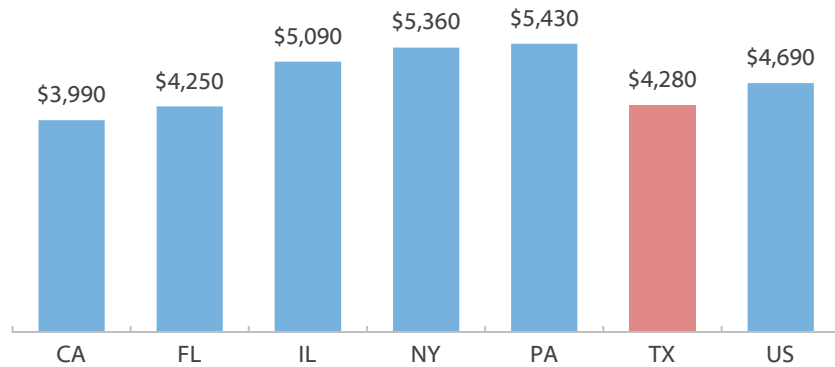


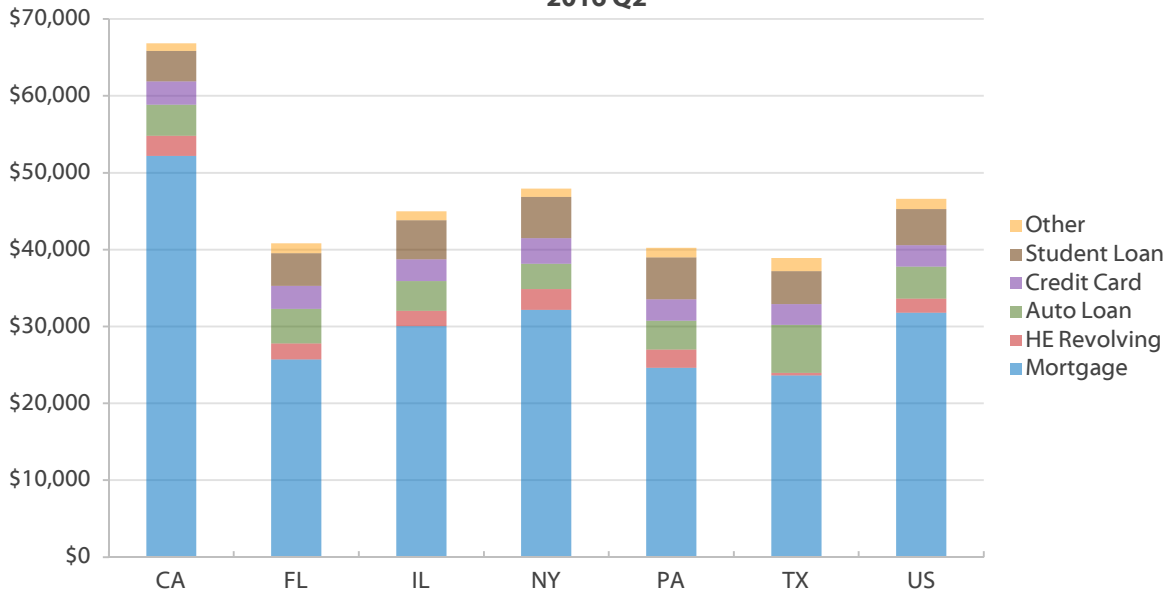
Texas Student Loan Balance Per Capita Lower Than National Average

**Student Loan Debt Balance per Capita by State
2016 Q2**



In the second quarter of 2016, Texans had a per capita student loan debt balance of about \$4,280, higher than the national balance of \$4,690. Texas has the second lowest student loan debt balance among the six largest states. Student loans in this analysis include loans to finance educational expenses provided by banks, credit unions and other financial institutions as well as federal and state governments.

**Debt Balance per Capita by State
2016 Q2**



With a per capita average of \$38,910 in debt, Texans have the lowest debt balance among the six largest states and the national average. This debt profile includes mortgage accounts, home equity revolving accounts, auto loans, bankcard or credit card accounts, student loans, and other loans (such as consumer finance and retail loans).

Source: Federal Reserve Bank of New York, The Center for Microeconomic Data, Data & Reports, 2016 Q2 (<https://www.newyorkfed.org/microeconomics/data.html>).

